



PERRY SLINGSBY SYSTEMS INC.

 A MEMBER OF THE TRITON GROUP

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PRESS RELEASE

**Wreck-recovery firm turns to Perry Slingsby Systems for new
deepwater salvage project**

Blue Water Recoveries has awarded leading supplier of remotely intervention technologies and equipment Perry Slingsby Systems (PSS) the contract to supply a Triton® XLX 35 ROV for their latest deepwater salvage project.

The 4,000 meter rated system includes the latest in tooling and survey interfaces, including High Definition video for improved performance. It also features the all new ICE® (Integrated Controls Engine) real time control system with state-of-the-art Gb telemetry and graphical diagnostics.

Blue Water is a world-leading ultra-deep-sea operations company that specializes in the research, location and filming of modern and historic shipwrecks. The TXLX will be employed on various deepwater recovery projects with a focus on cargo retrieval following its delivering November 2008.

PSS chief operating officer Bruce Lokay said: 'We're excited to be working with Blue Water on their latest deepwater salvage project. PSS and Blue Water have a long standing relationship that began with the Deep Grab system in the early 1990's and we are extremely pleased that they remain confident in our ability to deliver quality and reliable solutions to their subsea requirements.'

PSS is a member of Triton Group Holdings (TGH), which is an international group of businesses, offering a range of control system based products and systems with complimentary services. Products include the widest range of market leading electric and hydraulic ROVs for inspection, survey and light intervention applications through to deepwater heavy construction applications.

For more information, please contact:

US: **Perry Slingsby Systems**
821 Jupiter Park Drive
Jupiter, FL 33458

Laura Rhodes
Marketing Manager
561 743 7000
www.perryslingsbysystems.com

